

Financials

Catholic Eldercare Community Foundation & Affiliates

CONSOLIDATED FINANCIAL INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2014

By Michael Shasky, Chief Financial Officer

Consolidated Balance Sheet:

Assets

Current Assets	\$4,102,132
Property and Equipment, net	\$24,981,203
Other Assets	\$6,737,954
Total Assets	\$35,821,289

Liabilities and Net Assets

Current Liabilities	\$3,065,839
Long Term Liabilities	16,486,744
Net Assets	16,268,706
Total Liabilities and Net Assets	\$35,821,289

Statement of Activities and Changes in Net Assets:

Revenues and Other Support

Nursing Home	\$11,771,655
Assisted Living and Home Care	\$5,076,653
Housing	\$1,048,012
Adult Day Care	\$354,349
Contributions	\$294,301
Other Support and Investment Income	\$561,336
Total Revenues and Other Support	\$19,106,306

Expenses

Program Services	\$16,644,551
Management and General	\$1,718,352
Fundraising	\$255,243
Total Operating Expenses	\$18,618,146

Excess (deficiency) of revenues over expenses \$488,160

Change in net unrealized gains on investments \$55,296

Change in Net Assets **\$543,456**

