

# Catholic Eldercare Community Foundation & Affiliates

CONSOLIDATED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2017

## Consolidated Balance Sheet:

### ASSETS:

Current Assets	\$3,605,159
Property and Equipment, net	\$26,244,071
Other Assets	\$10,238,029
<b>Total Assets</b>	<b>\$40,087,259</b>

### LIABILITIES AND NET ASSETS:

Current Liabilities	\$3,130,838
Long Term Liabilities	\$16,425,195
Net Assets	\$20,531,226
<b>Total Liabilities and Net Assets</b>	<b>\$40,087,259</b>

## Statement of Activities and Changes in Net Assets:

### REVENUES AND OTHER SUPPORT

Nursing Home	\$15,609,534
Assisted Living and Home Care	\$5,329,246
Housing	\$250,481
Adult Day Care	\$430,918
Contributions	\$512,315
Other Support and Investment Income	\$569,317
<b>Total Revenues and Other Support</b>	<b>\$22,701,811</b>

### EXPENSES

Program Services	\$20,708,983
Management and General	\$2,040,713
Fundraising	\$224,725

**Total Operating Expenses** **\$22,974,421**

Excess (deficiency) of revenues over expenses **<\$272,610>**

### OTHER NON-OPERATING INCOME

Change in net unrealized gains on investments	\$16,698
Gain on sale of property	\$0
<b>Total</b>	<b>\$16,698</b>

**Change in Net Assets** **<\$255,912>**

