

Catholic Eldercare Community Foundation & Affiliates

CONSOLIDATED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2018

Consolidated Balance Sheet:

ASSETS:

Current Assets	\$4,837,127
Property and Equipment, net	\$38,425,140
Other Assets	\$7,753,776
Total Assets	\$51,016,043

LIABILITIES AND NET ASSETS:

Current Liabilities	\$4,545,397
Long Term Liabilities	\$24,698,249
Net Assets	\$21,772,397
Total Liabilities and Net Assets	\$51,016,043

Statement of Activities and Changes in Net Assets:

REVENUES AND OTHER SUPPORT

Nursing Home	\$17,773,483
Assisted Living and Home Care	\$5,434,680
Housing	\$231,005
Adult Day Care	\$464,297
Contributions	\$270,815
Other Support and Investment Income	\$172,274
Total Revenues and Other Support	\$24,306,554

EXPENSES

Program Services	\$21,248,198
Management and General	\$2,162,642
Fundraising	\$206,513
Total Operating Expenses	\$23,617,353

Excess (deficiency) of revenues over expenses **\$689,201**

OTHER NON-OPERATING INCOME

Change in net unrealized gains on investments	\$551,970
Gain on sale of property	\$0
Total	\$551,970

Change in Net Assets \$1,241,171

