

Catholic Eldercare Community Foundation & Affiliates

CONSOLIDATED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2020

Consolidated Balance Sheet:

ASSETS:

Current Assets	\$10,234,637
Property and Equipment, net	\$40,837,150
Other Assets	\$8,134,147
Total Assets	\$59,205,934

LIABILITIES AND NET ASSETS:

Current Liabilities	\$3,941,869
Long Term Liabilities	\$30,793,505
Net Assets	\$24,470,560
Total Liabilities and Net Assets	\$59,205,934

Statement of Activities and Changes in Net Assets:

REVENUES AND OTHER SUPPORT

Nursing Home	\$18,229,400
Assisted Living and Home Care	\$7,039,201
Housing	\$221,550
Adult Day Care	\$188,607
Contributions	\$218,211
Other Support and Investment Income	\$320,433
Total Revenues and Other Support	\$26,217,402

EXPENSES

Program Services	\$23,292,721
Management and General	\$2,073,063
Marketing Communications and Fundraising	\$239,746
Total Operating Expenses	\$25,605,530

Excess (deficiency) of revenues over expenses **\$611,872**

OTHER NON-OPERATING INCOME

Change in net unrealized gains on investments	\$300,766
Gain on sale of property	\$0
Total	\$300,766

Change in Net Assets \$912,638

