

Financials

Catholic Eldercare Community Foundation & Affiliates

CONSOLIDATED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2013

By Michael Shasky, Chief Financial Officer

Consolidated Balance Sheet:

Assets		Liabilities and Net Assets	
Current Assets	\$4,308,981	Current Liabilities	\$2,903,942
Property and Equipment, net	\$24,970,892	Long Term Liabilities	\$17,533,379
Other Assets	\$6,882,698	Net Assets	\$15,725,250
Total Assets	\$36,162,571	Total Liabilities and Net Assets	\$36,162,571

Statement of Activities and Changes in Net Assets:

Revenues and Other Support

Nursing Home	\$11,119,543
Assisted Living and Home Care	\$5,123,082
Housing	\$1,020,132
Adult Day Care	\$503,846
Contributions	\$255,909
Other Support and Investments	\$330,154
Total Revenues and Other Support	\$18,352,666

Expenses

Program Services	\$15,629,945
Management and General	\$1,643,085
Fundraising	\$260,606
Total Operating Expenses	\$17,533,636

Excess (deficiency) of revenues over expenses	\$819,030
Change in net unrealized gains <loses> on investments	\$383,247
Change in Net Assets	\$1,202,277

